

Tata Teleservices (Maharashtra) Limited

- Subscriber base crosses 13.9 million in the quarter ended June 30, 2010, YoY growth of 74%
- Revenue at Rs 563 crores, YoY growth of 10 %
- Wireless services MoU registered a 44% growth over corresponding quarter of previous year
- TTML won 3G Bid for Maharashtra and Goa circle (excluding Mumbai)

Mumbai, July 29, 2010: TATA Teleservices (Maharashtra) Limited today announced financial results for the Quarter ended June 30, 2010.

Quarterly Highlights:

- TTML subscriber base stands at 13.9 mn – an increase of **74%** over the corresponding quarter of the previous year.
- Gross Minutes of usage of wireless services increased by 44% over the corresponding quarter of the previous year.
- **Revenues grew to Rs. 563 crores** – an increase of 10% over the corresponding quarter of the previous year.
- **Profit After Tax for the quarter is Rs. 558 crores including profit from sale of investment in Tower Subsidiary.**
- TTML won 3G Bid for Maharashtra and Goa circle (excluding Mumbai) and is expected to launch its services before the end of this year
- The Company registered a **cash profit of Rs 698 crores.**
- TTML is the **only network across Mumbai and Maharashtra to be rated congestion free** in seven consecutive reports published by TRAI. At the beginning of the year, TTML had also been rated in independent studies commissioned by TRAI as the **No. 1 wireless operator** in terms of overall customer satisfaction in its geography.
- Focus on wireless broadband service, Photon+ with VAS and data services increased data revenues to **18.5% of total wireless revenues in Q1 of FY 10-11.**

About Tata Teleservices (Maharashtra) Limited:

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has wireless operations on both CDMA (Tata Indicom) and GSM (Tata DoCoMo) platforms. It focuses on all market segments, i.e. commercial, residential and public telephony. TTML has over **13 million customers** in Maharashtra and Goa. These include reputed corporates, SMEs and residential customers. The Company has been rated the **No. 1 wireless operator** in terms of overall customer satisfaction across Maharashtra (including Mumbai) and Goa, in surveys commissioned by the Telecom Regulatory Authority of India (TRAI). The company is listed on the Bombay Stock Exchange Limited (BSE) (Scrip code-532371) and the National Stock Exchange of India Limited (NSE) (Scrip symbol – TTML).

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