

TTML grows in Revenue by 7% YoY and in Cash-Profit

- **Subscriber base crosses 15 million in the quarter ended September 30, 2010, YoY growth of 56%**
- **Revenue at Rs 582 crores, YoY growth of 7%**
- **EBIDTA at Rs 118 crores, YoY growth of 6%**
- **Wireless services MoU registered a 37% growth over corresponding quarter of previous year**

Mumbai, October 25, 2010: TATA Teleservices (Maharashtra) Limited today announced its Quarterly and half yearly results for the period ended September 30, 2010

- **3G launches in first 3 towns in November and gradually all key towns by end of Q3**

Quarterly Highlights:

- **TTML subscriber base stands at 15.1 mn – an increase of 56% over the corresponding quarter of the previous year**
- **Gross Minutes of usage of wireless services increased by 37% over the corresponding quarter of the previous year**
- **Revenues grew to Rs. 582 crores – an increase of 7% over the corresponding quarter of the previous year**
- **The Company registered a Cash profit of Rs. 44 crores**
- **TTML is the only network across Mumbai and Maharashtra to be rated congestion free** in seven consecutive reports published by TRAI. At the beginning of the year, TTML had also been rated in independent studies commissioned by TRAI as the **No. 1 wireless operator** in terms of overall customer satisfaction in its geography
- **Focus on wireless broadband service, Photon⁺ with VAS and data services increased data revenues to 22.1% of total wireless revenues in Q2 of FY 10-11**

Half yearly Highlights:

- TTML subscriber base stands at **15.1 mn** – an increase of **56%** over the corresponding half of the previous year
- Gross Minutes of usage of wireless services increased by **40%** over the corresponding half of the previous year
- **Revenues grew to Rs. 1145 crores** – an increase of **8%** over the corresponding half of the previous year. This revenue excludes profit from sale of Investment in Tower subsidiary
- **Profit After Tax for half year is Rs. 460 crores including profit from sale of investment in Tower Subsidiary**

About Tata Teleservices (Maharashtra) Limited:

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has wireless operations on both CDMA (Tata Indicom) and GSM (Tata DoCoMo) platforms. It focuses on all market segments, i.e. commercial, residential and public telephony. TTML has over **15 million customers** in Maharashtra and Goa. These include reputed corporates, SMEs and residential customers. The Company has been rated the **No. 1 wireless operator** in terms of overall customer satisfaction across Maharashtra (including Mumbai) and Goa, in surveys commissioned by the Telecom Regulatory Authority of India (TRAI). The company is listed on the Bombay Stock Exchange Limited (BSE) (Scrip code-532371) and the National Stock Exchange of India Limited (NSE) (Scrip symbol – TTML).

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